

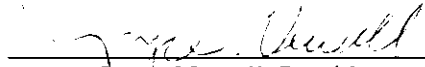
**RIVER PLACE EAST HOUSING CORPORATION
BOARD OF DIRECTORS MEETING
FOR OCTOBER, 1998 WAS CANCELED**

The October 1998 River Place East Housing Corporation Board of Directors meeting for October 1998 was canceled due to disruptive behavior of two non Board members at the meeting.

Diane Fredericks (a shareholder) and Leann Beatty (a tenant of E-843) disrupted the meeting by constantly and purposefully interrupting Board discussion by talking loudly regarding the termination of Antoinette Dickson, formerly employed as a concierge at RPEHC. Concurrently, a video camera was being operated by Ms. Fredericks and Ms. Beatty.

The Board was unable to conduct business and found it necessary to cancel the meeting.

Signed as witnesses to these facts:



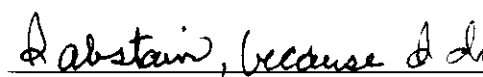
Joyce Newell, President



Stevenson Clarke, Vice President

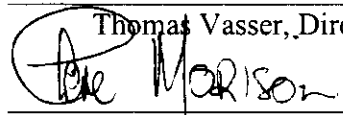
Sara Sahade, Secretary

L.C. "Bo" Ives, Jr., Treasurer



Dr. H. Ingersoll, Director *I abstain, because I did not approve of cancelling the Bd mtg.*

Thomas Vasser, Director



Clare Morison, Director