

**MINUTES OF THE  
RIVER PLACE EAST HOUSING COOPERATIVE**

**2008 ANNUAL MEETING**

**April 15, 2008**

<b>Directors Present:</b>	Mr. Brian Fredericks	President
	Ms. M.J. Schmelzer	OA Representative
	Mr. Hiranya Maru	Secretary
	Mr. Jeff Walyus	Director
	Mr. Leo Sequeira	Treasurer
<b>Directors Not Present:</b>	Mr. Harry Lawrence	Director
<b>Management:</b>	Ms. Cristille Boyd	Building Management
<b>Others Present:</b>	Edye Lewis	Recording Secretary Minute-By-Minute

**I. CALL TO ORDER:**

Mr. Fredericks called the 2008 Annual Meeting to order at 6:08 p.m.

**II. QUORUM:**

Mr. Fredericks advised that a quorum was not met at the initial Annual Board meeting on March 26, 2008 and in accordance with the Bylaws, in the absence of a quorum, the may adjourn the meeting for a period of twenty (20) days and the Board has re-adjourned as the appropriate number of shares have been received. Proof of quorum is the letter received from Goldklang, Cavanaugh & Associates, PC dated April 15, 2008.

**III. APPROVAL OF 2007 ANNUAL MEETING MINUTES:**

**MOTION: Mr. Maru moved, Mr. Walyus seconded, to approve the 2007 Annual Meeting minutes as amended. The motion passed unanimously (5-0-0).**

**IV. RESULTS OF THE BOARD ELECTION:**

Mr. Fredericks reviewed the Election Results provided by Goldklang, Cavanaugh & Associates, PC and announced the election results as follows:

Jeff Walyus with 202,112 shares, Rob Vignato with 187,399 shares, Tai Chu (Tia) with 37,829 shares and Sheh C. Sheh (Charlie) with 5,109 shares. Mr. Rob Vignato was present at the Board meeting and was introduced and welcomed to the Board by those who were present.

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**V. RESIDENT FORUM:**

A resident complimented the Board for a job well done as he feels that the Board has done an excellent job. He understands that serving on the Board is a thankless job; however the Board has made great goals and has done good work.

**VI. ADJOURNMENT:**

**MOTION:** There being no further business, Mr. Maru moved, Mr. Sequeira seconded, to adjourn the 2008 Annual Meeting of the River Place East Housing Cooperative at 6:20 p.m. The motion passed unanimously (5-0-0).